

Solid Waste - Fund 4040

	2005 Actual ¹	2006 Adopted	2006 Estimated ²	2007 Adopted	2008 Projected ³	2009 Projected ³
Beginning Fund Balance	25,315,818	26,926,788	28,372,116	23,018,265	12,272,611	12,744,225
Revenues						
*Net Disposal Fees ^{4,5,7}	82,141,242	80,108,834	81,830,489	83,170,290	99,302,026	102,173,720
*Moderate Risk Waste (MRW)	2,917,638	2,973,435	3,112,435	2,978,110	3,067,453	3,159,477
*Recycling Revenues (excluding MRW)	449,418	605,600	503,000	453,000	481,590	496,038
*Grants	529,096	588,286	1,027,026	900,000	537,000	537,000
*Landfill Gas to Energy						200,000
*Interest Earnings	762,128	600,000	1,090,176	800,582	622,067	597,371
*Other ⁶	1,337,185	75,567	67,221	64,646	66,585	68,583
*DNR Administration (0381)	4,392,616	4,832,811	4,977,159	5,380,460	5,507,214	5,672,431
*DNR Adm 0381 - 1st Qtr Omn; DOE Grant			250,000			
Total Revenues	92,529,323	89,784,533	92,857,506	93,747,088	109,583,936	112,904,619
Expenditures						
*Solid Waste Division ^{7,13,14,15}	(61,175,575)	(66,820,721)	(65,737,188)	(73,593,920)	(76,134,180)	(80,046,629)
*Landfill Reserve Fund Transfer	(8,009,717)	(8,021,240)	(5,634,432)	(5,849,280)	(6,230,963)	(6,601,470)
*CERP Fund Transfer ⁸	(2,520,000)	(3,398,342)	(3,398,342)	(4,099,189)	(5,603,946)	(5,103,946)
*Debt Service - Existing Debt	(6,262,745)	(6,272,857)	(6,272,857)	(6,290,636)	(2,714,284)	(2,711,743)
*Debt Service - New Debt ⁹					(3,410,310)	(5,576,860)
*Construction Fund Transfer ¹⁰			(1,706,290)	(3,746,792)	(3,000,000)	(2,000,000)
*Rent, Cedar Hills Landfill	(7,210,000)	(7,426,300)	(7,426,300)	(7,657,589)	(7,887,317)	(8,123,936)
*Host City Mitigation					(800,000)	(822,883)
*Expenditures from Prior Year Carryover			(3,200,431)			
*SWD - Local 0302 Supplemental			(1,078,914)			
*SWD - 1st Qtr Omn; Brownfields/Cont. Soils			(377,376)			
*DNR Administration 0381 ¹³	(4,294,988)	(4,977,159)	(4,977,159)	(5,346,810)	(5,507,214)	(5,672,431)
*DNR Adm 0381 - 1st Qtr Omn; DOE Grant			(250,000)			
Total Expenditures	(89,473,025)	(96,916,619)	(100,059,289)	(106,584,216)	(111,288,214)	(116,659,897)
Estimated Underexpenditures¹¹		1,875,265	1,847,932	2,091,474	2,175,892	2,290,505
Other Fund Transactions						
*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	28,372,116	21,669,967	23,018,265	12,272,611	12,744,225	11,279,451
Reserves & Designations						
*Council Proviso; Ord. #15652; Sec. 92; P2				(2,000,000)	(2,000,000)	(2,000,000)
*Encumbrance Carryovers - SWD	(3,139,346)					
*Encumbrance Carryovers - DNR Adm 0381	(61,085)					
*Unencumbered Carryovers - SWD	-					
Total Reserves & Designations	(3,200,431)	0	0	(2,000,000)	(2,000,000)	(2,000,000)
Ending Undesignated Fund Balance	25,171,685	21,669,967	23,018,265	10,272,611	10,744,225	9,279,451
Target Fund Balance¹²	7,646,947	8,258,819	8,217,149	9,199,240	9,516,773	9,923,222

Financial Plan Notes:

¹ 2005 Actuals are from the 2005 CAFR and the 14th Month ARMS report.

² 2006 Estimated is based on preliminary estimates from Solid Waste Division made in June 2006.

³ 2008 and 2009 Projected are based on 3% inflation in most cases when better projections were not available.

⁴ 2006 Estimated assumes tonnage of 998,583 tons based on activity year-to-date and Division projections.

⁵ Revenue is based on the Solid Waste Division's June 2006 long-term tonnage forecast. Forecast disposal is 1,017,000 tons in 2007, 1,052,300 tons in 2008, and 1,083,869 in 2009. Tonnage assumptions in 2006 and 2007 assume lost revenue during construction of the First Northeast Transfer Station.

⁶ Other Revenue is comprised of intra-county contributions and other miscellaneous revenues.

⁷ 2005-2009 expenditures reflect savings developed for the Solid Waste Change Initiative. 2006-2009 expenditures also include costs to handle increased tonnage at transfer stations resulting from the increase in the regional direct fee to \$69.50 per ton. Disposal fee projections assume a rate increase to \$95.00 per ton effective January 1, 2008. This rate is preliminary and subject to change as part of the rate evaluations process currently underway.

⁸ Based on CERP policy to maintain sinking fund contribution for equipment replacement.

⁹ The new debt service expenditures are anticipated to cover bond issuances anticipated in late 2007.

¹⁰ This is a scheduled transfer to provide the Construction Fund (3901) with necessary resources to fund transfer station capital upgrades which will significantly improve current operations and facilitate an efficient transition to waste export.

¹¹ Assumed under-expenditures equal 3% of Solid Waste Division operating expenditures, excluding grant funded expenditures and transfers to other funds.

¹² Minimum fund balance target based on 45-day cash reserve policy (SWD operating expenditures x 45/360).

¹³ This represents the reduction of the COLA to 2.00% adopted by Council from the 2.36% rate submitted in the Executive proposed budget.

¹⁴ The Council adopted a proviso that added \$100,000 in expenditure authority to be spent on an independent consultant to review waste-to-energy technologies.

¹⁵ The Council removed expenditure authority and FTEs associated with a request to bring the recyclables hauling program in-house. Expenditure authority to cover the cost of extending the contract and continue the service was restored.